# Key Trends and Profitability of Jersey Incorporated Banks

**Last updated: 04/09/2026 13:13:52** **Current Version:** 2.00

| Measure | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 Q1 | 2026 Q2 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Trend In Balance Sheet Total | -4.2% | -7.3% | -1.1% | -2.5% | -31.1% | -5.3% | -3.9% | -23.0% | 4.8% | 32.4% | -8.1% | -4.5% | -3.9% | 2.8% | 2.4% | 3.9% |
| Trend In Customer Loans | -0.4% | 5.0% | 6.2% | 8.2% | -62.3% | 15.8% | 138.2% | -5.1% | 7.6% | 24.2% | -0.7% | -3.8% | -8.5% | -3.5% | 1.2% | -0.2% |
| Trend in Customer Deposits | -3.7% | -6.3% | -2.0% | -3.6% | -21.2% | -5.7% | -7.1% | -19.9% | 3.6% | 33.1% | -12.2% | -8.0% | -3.5% | 0.5% | 2.4% | 5.2% |
| Trend In Regulatory Capital | 1.7% | 0.6% | -3.9% | 1.4% | -52.6% | 0.6% | -7.8% | -33.0% | 4.6% | 21.8% | -9.5% | 0.8% | -1.0% | 2.6% | 0.8% | -0.4% |
| Net Interest Income ("NII") | £1,092 | £1,056 | £1,092 | £1,082 | £520 | £531 | £621 | £677 | £436 | £480 | £792 | £1,051 | £1,087 | £1,043 | £994 | £1,014 |
| Trend In NII | -9.5% | -3.3% | 3.4% | -0.9% | -51.9% | 2.1% | 16.9% | 9.0% | -35.5% | 9.9% | 65.2% | 32.6% | 3.4% | -4.0% | -4.7% | -2.8% |
| Total Operating Income ("OI") | £1,875 | £1,906 | £1,910 | £1,843 | £755 | £706 | £775 | £859 | £588 | £679 | £1,006 | £1,296 | £1,274 | £1,258 | £1,166 | £1,205 |
| Trend In OI | -14.2% | 1.6% | 0.2% | -3.5% | -59.0% | -6.5% | 9.8% | 10.8% | -31.5% | 15.5% | 48.1% | 28.8% | -1.6% | -1.3% | -7.3% | -4.2% |
| Operating Expenses ("OE") | £944 | £981 | £905 | £973 | £360 | £383 | £429 | £451 | £382 | £393 | £357 | £474 | £538 | £544 | £511 | £523 |
| Trend in OE | -14.8% | 3.9% | -7.7% | 7.4% | -63.0% | 6.3% | 12.0% | 5.2% | -15.5% | 3.0% | -9.2% | 32.9% | 13.5% | 1.0% | -6.0% | -3.9% |
| Bad Debt Provisions | £204 | £27 | (£2) | £216 | £24 | £4 | (£8) | (£3) | £109 | (£48) | £4 | £15 | (£4) | £5 | £11 | £6 |
| Trend In Provisions | 1.1% | -86.8% | -106.3% | 12845.3% | -89.1% | -81.7% | -287.9% | 62.3% | 3661.7% | -143.9% | 107.9% | 307.4% | -123.5% | 251.5% | 101.8% | 4.2% |
| Profit Before Tax ("PBT") | £727 | £898 | £1,006 | £654 | £371 | £319 | £354 | £411 | £98 | £334 | £645 | £806 | £740 | £709 | £644 | £677 |
| Trend In PBT | -16.9% | 23.5% | 12.0% | -34.9% | -43.3% | -14.2% | 11.2% | 15.8% | -76.2% | 241.0% | 93.4% | 24.9% | -8.2% | -4.2% | -9.2% | -4.5% |

Note

All values are in £ millions.

NII, OI, OE, Provisions and PBT figures have been annualised within the quarter columns where appropriate.

Quarterly trend comparisons are to the previous full year end.

JFSC Official